

AIR LEASE CORPORATION

ENVIRONMENTAL POLICY

I. Overview

Air Lease Corporation acknowledges our responsibility to manage our environmental profile effectively. Each member of our team is committed to and responsible for taking reasonable care to ensure our activities are conducted in an environmentally prudent manner that contributes over the long term to shareholder value. We are also focused on proactively capitalizing on opportunities to increase the value we can add to our airline customers regarding their commitments to care for the environment.

The core elements of our commitments are reflected in the policy statement herein and is reviewed at least annually and approved by our executive management team.

II. Greenhouse Gas Emissions

Through our orderbook with Boeing and Airbus, we are committed to owning the most modern, fuel-efficient aircraft available. The airline industry is focused on reducing its environmental impact in response to increasingly stringent environmental laws and regulations concerning air emissions and other impacts to the environment. Our new aircraft will play a vital role in helping the industry achieve its climate related goals while still supporting the mobility needs of people and businesses globally. Replacing a previous generation aircraft with a new technology aircraft like those we own and have on order is one of the most crucial steps an airline can take to reduce its emissions profile. In addition to our commitment of owning and leasing the most modern, fuel-efficient aircraft today, our team will continue to work with manufacturers to evaluate new technologies and alternative advancements to support the sustainability goals of our airline customers and the broader aviation community, as well as consider investments in sustainable initiatives, as appropriate.

III. Green Building Standards

We are committed to partnering with our building management and landlords to encourage green building certifications.

IV. Operational Energy, Emissions & Waste

We will promote waste minimization and smart recycling processes as appropriate. We will encourage behavioral changes such as reduced printing. We will be responsible, efficient stewards of local water resources and focus on water conservation and water recovery in addition to energy conservation whenever possible.

V. Sustainable Procurement

We expect that our suppliers will reduce and minimize the environmental impact of all their operations in the short-term, while also planning for long-term sustainability. We encourage the adoption of similar principles by our suppliers and seek to partner with those that use similar practices.

VI. Employee Awareness

Harnessing the dedication and strengths of our workforce, we will continue to increase employee awareness on environmental stewardship. We also aim to engage our employees on environmental conservation through community service projects.

VII. Transparency and Oversight

We will utilize feedback from our stakeholders, leadership team and Board of Directors to enhance our ability to deliver on these commitments. We will also continue to review and update this policy and our environmental goals, strategies and programs based on consultation with our stakeholders, leadership team and Board of Directors.